Raising of funds by the Public Sector Undertakings

208. SHRI PARVATHANENI UPENDRA: Will the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been drawn to the news report published in the Indian Express, dated the 1st January, 1987 regarding the views expressed by the Governor of the Reserve Bank and the Chairman of the Government's Economic Advisory Council to the effect that the policy of raising funds from the capital market by the Public Sector Undertakings may lead the country into a debt trap; and

(b) if so, the reaction of Government in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS AND THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BRAHM DUTT): (a) Yes, Sir.

(b) The Public Sector Undertakings like National Thermal Power Corporation, Indian Telephone Industries Ltd., Mahanagar Telephone Nigam Ltd. and Indian Railways Finance Corporation are permitted to raise resources from the capital market only after ascertaining their capacity to repay the loans. They are, in this sense, on the same footing as many private sector units who float loans in the capital market. There is no question of the nation being led into a debt-trap as a result of the was enterprises in the public sector raising resources for viable and critical investments in the infrastructure of the country.

Reversion of Assistant Civilian Staff Officers

209. SHRI B. SATYANARAYAN REDDY: Will the Minister of DEFENCE be pleased to state:

(a) whether it is a fact that 31 Assistant Civilian Staff Officers and 40 Civilian Staff Officers of Armed Forces Headquarters Civil Service are being reverted following a judgement of Central Administrative Tribunal;

(b) whether it is also a fact that judgement is a result of non-compliance of Statutory Rules by the Ministry of Defence in the past;

(c) whether the seniority of these officers now being fixed in the Assistant grade is also in contravention of Statutory Rules which have not been amended;

(d) if so, what are the reasons for not defending the Statutory Rules and promotions made on the basis of these rules by the Government in the Supreme Court in April, 1985; and

(e) whether Government are considering the creation of super numerary posts, on the pattern of Indian Economis Service for these officers who are being reverted?

THE MINISTER OF STATE IN THE DEPARTMENT DEEFENCE RESEARCH AND DEVELOPMENT IN THE MINISTRY OF DEFENCE (SHRI ARUN SINGH): (a) Orders for reversion of 31 Assistant Civilian Staff Officers were issued on 12-9-1986 following a judgement dated 22-8-86 of the Central Administrative Tribunal. These orders were, however, kept in abeyance as per a stay granted by the Supreme Court on 17-9-1986. The final position regarding the reversion or otherwise of Assistant Civilian Staff Officers/Civilian Staff Officers will emerge only after the review of seniority and the panels of promotion are completed, as per directions of the Supreme Court/Central Administrative Tribunal.

(b) and (c) The seniority lists of permanent Assistants drawn up in